

**PRODUCT INFORMATION SHEET FROM ACCORDING TO THE RECOMMENDATION OF THE
FEDERAL MINISTRY FOR CONSUMER PROTECTION**

1	Name of Product	Fixed Deposit (FD)
2	Provider	State Bank of India, Frankfurt Branch (SBIFFM)
3	Product type	Fixed-term deposit with fixed interest rate
4	Product description	Fixed Deposit (FD) is a financial instrument which provides interest income to the customer. Here, the customer keeps a lump sum amount with the Bank for a fixed tenure, at an agreed rate of interest. At the end of the tenure, the principal amount along with the interest is paid back to the customer, or automatically rolled over for the same tenure.
5	Product Risk	<p>No risk</p> <p>State Bank of India, Frankfurt Branch is a member of the Statutory Deposit Guarantee Scheme, under the German Banking Act. As such, deposits maintained with us are insured up to EUR 100.000,00 (EUR One Hundred Thousand) per customer.</p> <p>In addition to the above, we are also a member of the Deposit Protection Fund (Einlagensicherungsfonds) provided by the Association of German Banks. As such, deposits of private customers held at our branch are insured up to EUR 5.000.000,00 (EUR Five Million) per customer.</p>
6	Condition(s)	<ul style="list-style-type: none"> • We offer FD in three currencies – EUR, USD & GBP. • The minimum tenure for FD is one month & maximum tenure is twelve months. • The minimum amount of FD that we accept is 20,000 units in the respective currency & maximum is EUR 5.00 Mio (or equivalent) per customer. • The interest pay out is done on maturity. • Interest is payable on simple (non-compounding) basis. • Click here to view the current interest rates that we currently offer. (Refer Annexure 1)
7	Costs a) One-time cost b) Periodic / running cost	<ul style="list-style-type: none"> • NIL • We levy no charges for receiving funds meant for FDs. • We levy no charges for remitting back the funds to the customer's account held at any bank.
8	Availability	<ul style="list-style-type: none"> • Opening of the FD can be done any time during office hours. • Closure of the FD and transfer of funds can be done on maturity. • Normally, premature closure of Fixed Deposit is not allowed. However, on case to case basis, premature closure may be considered on merits, subject to a fee as deemed fit by the Bank.
9	Taxation	<ul style="list-style-type: none"> • Interest paid on FD is subject to capital gains tax. We deduct the capital gains tax, solidarity tax and if applicable, church tax from the interest income. • The customer has the option to declare the tax exemption declaration / certificate (Freistellungsauftrag), as permitted by the relevant tax authority. • We issue the annual Tax Certificate (Steuerbescheinigung) to the customers who maintain FD with us. It is sent as a post to the customer's registered address.